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## **KAISUN ENERGY GROUP LIMITED**

**凱順能源集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8203)

### **POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 12 APRIL 2011**

The Board is pleased to announce that all the resolutions proposed at the AGM as set out in the Notice of AGM were duly passed by the Shareholders by way of poll at the AGM.

Reference is made to the circular of Kaisun Energy Group Limited (the “**Company**”) dated 10 March 2011 (the “**Circular**”) in relation to proposed resolutions (i) to issue shares and to repurchase shares, (ii) to re-elect the retiring Directors; and (iii) to refresh the existing scheme limit under the share option scheme of the Company. Terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

#### **POLL RESULTS OF THE AGM**

The Board is pleased to announce that at the AGM held on 12 April 2011, the proposed resolutions in resolution no. 1 to no. 7 as set out in the Notice of AGM were duly passed as ordinary resolutions by the Shareholders by way of poll.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM.

As at the date of the AGM, the total number of Shares in the Company entitling the holders to attend and vote for or against all the resolutions at the AGM was 2,537,260,500. There was no share in the Company entitling any Shareholder to attend and vote only against any resolutions at the AGM. There were no restrictions on the Shareholders casting votes on any of the proposed resolutions at the AGM.

*\* for identification purpose only*

The number of Shares represented by votes for and against the respective resolutions at the AGM was as follows:

Ordinary Resolutions		Number of votes(%)	
		For	Against
1.	To receive and consider the financial statements and the report of the directors and independent auditor's report for the period ended 31 December 2010	253,440,000 (100%)	0 (0%)
2.	(a) To re-elect Mr. Li Hong as a director	253,440,000 (100%)	0 (0%)
	(b) To re-elect Dr. Chow Pok Yu, Augustine as a director	253,440,000 (100%)	0 (0%)
	(c) To re-elect Mr. Yang Yongcheng as a director	253,440,000 (100%)	0 (0%)
	(d) To re-elect Mr. Anderson Brian Ralph as a director	253,440,000 (100%)	0 (0%)
	(e) To authorize the board of directors to fix the remuneration of the directors	253,440,000 (100%)	0 (0%)
3.	To re-appoint the auditors and to authorize the board of directors to fix the remuneration of the auditors	253,440,000 (100%)	0 (0%)
4.	Ordinary Resolution in item 4 of the notice of annual general meeting (To grant a general mandate to the directors to allot and issue new shares of the Company)	253,440,000 (100%)	0 (0%)
5.	Ordinary Resolution in item 5 of the notice of annual general meeting (To grant a general mandate to the directors to repurchase shares of the Company)	253,440,000 (100%)	0 (0%)
6.	Ordinary Resolution in item 6 of the notice of annual general meeting (To extend the general mandate granted to the directors to issue new shares of the Company)	253,440,000 (100%)	0 (0%)
7.	Ordinary Resolution in item 7 of the notice of annual general meeting (To approve the refreshment of the existing scheme limit under the share option scheme of the Company)	253,440,000 (100%)	0 (0%)

By Order of the Board  
**Kaisun Energy Group Limited**  
**CHAN Nap Kee, Joseph**  
*Chairman*

Hong Kong, 12 April, 2011

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Yang Yongcheng and Mr. Li Hong. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*